

What is PACE?

PACE 101

PACE (Commercial Property Assessed Clean Energy) is a financing tool that enables low-cost, long-term funding for energy efficiency, renewable energy, water efficiency, resilience, and public health improvements to new and existing buildings.

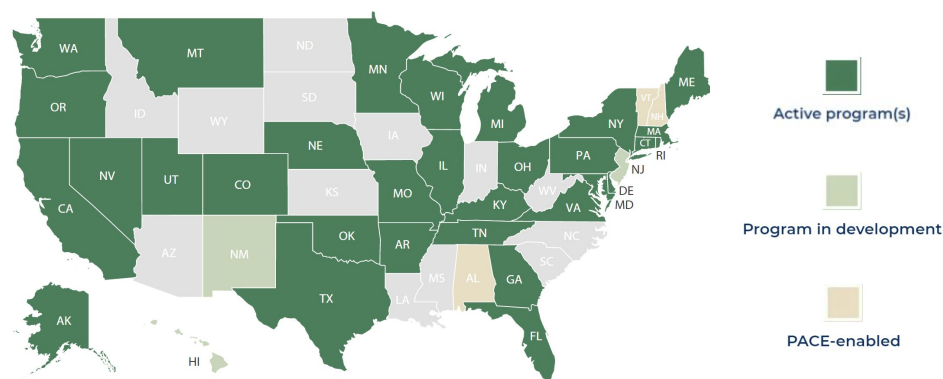
PACE lenders finance 100% of the hard and soft costs of eligible projects through fixed rate, fully amortizing financing for up to 30 years. PACE assessments are secured by a voluntary assessment on the property, which automatically transfers upon sale. Property owners may also elect to prepay a PACE assessment.

PACE is available for residential and commercial properties, depending on the state's enabling legislation. Most types of commercial properties are eligible for PACE, including office, hospitality, retail, mixed use, healthcare, industrial, and multifamily buildings with more than four units, depending on the state and PACE program. Many programs have enabled PACE for new construction projects and to refinance installed improvements within a 1-3 year lookback period.

PACE is enabled by state legislation and at the local level by cities and counties. To date, 38 states and Washington, D.C. have adopted commercial PACE enabling legislation, and 30 states and D.C. have active programs. Residential PACE is enabled in California, Florida, and Missouri. Over 350,000 building owners have chosen to use PACE to invest \$15+ billion in improvements to their homes and properties.

↳ PACENation.org/what-is-pace/

PACE ENABLED STATES



38 states and D.C. have enacted PACE-enabling legislation, and PACE programs are now active in 30 states plus Washington, D.C.



Covers 100% of eligible improvements



Non-recourse & non-accelerating



Low-cost, fixed rate financing



Amortized over up to 30 years



Increase cash flow and preserve equity

PACENation is the national membership association for PACE financing.

Our members enable millions of American property owners to increase the efficiency and resilience of their homes and businesses.

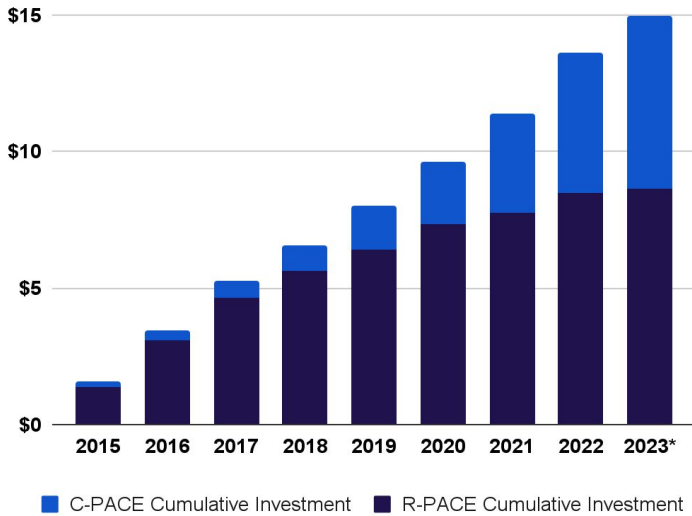
PACENation.org/join

✉ membership@pacenation.org

Data as of 08/31/2023

What is PACE?

CUMULATIVE PACE FINANCING, 2015-2023 (\$, BILLIONS)



*Through June, 2023.

PACE Market at a Glance

- **\$8.6 billion** funded on **350,000+** residential properties and **\$6.3 billion** funded on **3,200+** commercial properties to date
- Over **90** C-PACE lenders are currently active in **30+** states
- **1,500+** communities benefiting from R-PACE investment
- **\$2+ trillion** market opportunity for deep building retrofits and electrification of U.S. buildings

↳ <https://pacenation.org/market-data>

PACE Benefits Communities

PACE financing makes homes and commercial buildings more efficient, comfortable, and safer for residents while creating jobs for local communities and helping to meet climate change goals.

214k

Job-years created

\$29B

Economic impact

53B

kWh energy saved

\$3.9B

Losses avoided from natural disasters

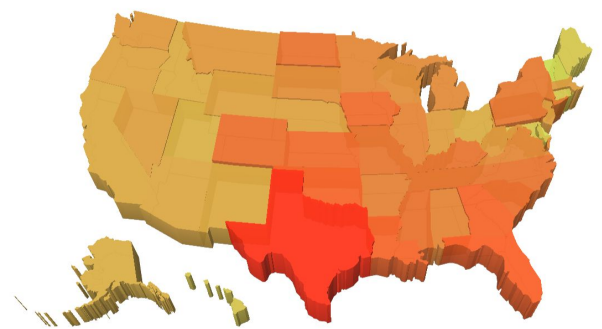
14M

Metric tons carbon emissions avoided

\$12B

Utility bill savings

Estimated over the useful lifetime of installed measures.



Risk Level

LOW HIGH

View the interactive PACE impact map:

↳ <https://paceenabledworld.pacenation.org>

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